

# Danny McGowan

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EMPLOYMENT HISTORY	2021 - Professor of Finance, University of Birmingham
	2022 - Visiting Professor, University of Bologna
	2019 - 2021 Reader in Finance, University of Birmingham
	2018 - 2019 Senior Lecturer in Finance, University of Birmingham
	2015 - 2018 Assistant Professor of Industrial Economics, University of Nottingham
	2011 - 2014 Lecturer in Economics, Bangor University
	2010 - 2011 Postdoctoral Research Fellow, University of Nottingham

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EDUCATION	<b>PhD Economics</b> , University of Nottingham	Sept 2007 - Sept 2010
	Advisors: Prof. Richard Kneller and Prof. Sir David Greenaway	
	<b>MSc Economics</b> , University of Bristol	Sept 2006 - Sept 2007
	<b>BSc Economics</b> (first class honours), University of Bristol	Sept 2003 - June 2006

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RESEARCH INTERESTS	Applied microeconomics: banking, financial intermediation, fintech, mortgage markets
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KEY PUBLICATIONS	Danisewicz, P., McGowan, D., Onali, E. and Schaeck, K. (2021) 'Debtholder Monitoring Incentives and Bank Earnings Opacity', <i>Journal of Financial and Quantitative Analysis</i> , 56(4), pp. 1408-1445.
	McGowan, D. and Nguyen, H. (2021) 'To Price or to Securitize Credit Risk?', forthcoming <i>Journal of Quantitative and Financial Analysis</i> .
	Cumming, D., Farag, H., Johan, S. and McGowan, D. (2021) 'The Digital Credit Divide: Marketplace Lending and Entrepreneurship', forthcoming <i>Journal of Quantitative and Financial Analysis</i> .
	Duqi, A., McGowan, D., Onali, E. and Torluccio, G. (2021) 'Natural Disasters and Economic Growth: the Role of Bank Market Structure', forthcoming <i>Journal of Corporate Finance</i> .
	Danisewicz, P., McGowan, D., Onali, E. and Schaeck, K. (2018) 'Debt Priority Structure, Market Discipline and Bank Conduct', <i>Review of Financial Studies</i> , 31(11), pp. 4493-4555.
	Danisewicz, P., McGowan, D., Onali, E. and Schaeck, K. (2018) 'The Real Effects of Banking Supervision: Evidence from Enforcement Actions', <i>Journal of Financial Intermediation</i> , 35(A), pp. 86-101.

OTHER PUBLICATIONS	Impullitti, G., Kneller, R. and McGowan, D. (2020) 'Demand-driven Technical Change and Productivity Growth', <i>Journal of Industrial Economics</i> , 68(2), pp. 328-363.
	McGowan, D. and Vasilakis, C. (2019) 'Reap what you sow: Agricultural Technology, Urbanization and Structural Change', <i>Research Policy</i> , 48(9), pp. 1-17.
	McGowan, D. (2017) 'Digging Deep to Compete: Vertical Integration, Product Market Competition and Prices', <i>Journal of Industrial Economics</i> , 65(4), pp. 683-718.
	Gemmell, N., Kneller, R., McGowan, D. and Sanz, I. (2016) 'Corporate Taxation and Productivity Catch-Up: Evidence from European Firms', <i>Scandinavian Journal of Economics</i> , 120(2), pp. 372-399.

McGowan, D. (2014) 'Do Entry Barriers Reduce Productivity? Evidence from a Natural Experiment', *Economics Letters*, 125(1), pp. 97-100.

McGowan, D. and Milner, C. (2012) 'Trade Costs and Trade Composition', *Economic Inquiry*, 51(3), pp. 1886-1902.

Kneller, R., McGowan, D., Inui, T. and Matsuura, T. (2012) 'Globalisation, Multinationals and Productivity in Japan's Lost Decade', *Journal of the Japanese and International Economies*, 26(1), pp. 110-128.

Kneller, R., McGowan, D., Inui, T. and Matsuura, T. (2012) 'Closure within Multi-Plant Firms: Evidence from Japan', *Review of World Economics*, 148(4), pp. 647-668.

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RESEARCH GRANTS	UKRI/ESRC Covid-19 Research Grant (£88,249), PI (with Christoph Görtz)	2020
	Lloyds Centre for Responsible Business (£5,000), PI	2018
	International Collaboration Fund (£15,000), CI (with Robert Hernan Gonzalez)	2015
	Leverhulme Research Project Grant (£31,000), PI	2013
	British Academy Small Grant (£9,712), PI (with Klaus Schaeck)	2012

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CONFERENCE & SEMINAR INVITATIONS	KU Leuven, Royal Economic Society	2022
	Bologna, Nottingham, Queens, Reading, WEAI, Money Macro and Finance Conference, EFiC	
	Conference in Banking and Corporate Finance	2021
	Eastern Finance Association, Financial Management Association (2 papers)	2020
	European Finance Association, Kent, Academy of Management, Financial Intermediation Research Society, Nottingham, IW-Halle	2019
	Aston, Aarhus, Durham, Leeds, Empirical Financial Intermediation Research Network, FINEST	
	Workshop, IMF, Loughborough, WEA, Southampton	2018
	American Social Sciences Association, British Accounting and Finance Association, Birmingham, Düsseldorf, Glasgow, De Montfort	2017
	Loughborough, Hagen, Royal Economic Society, European Association for Research in Industrial Economics	2016
	EARIE, European Finance Association, International Industrial Organization Conference, Loughborough, SFS Cavalcade, Louvain, Warwick	2015
	American Economic Association, International Industrial Organization Conference, KU Leuven, Loughborough, Royal Economic Society	2014
	American Economic Association, Bocconi, European Association for Research in Industrial Economics, International Industrial Organization Conference, Financial Management Association, Financial Engineering and Banking Society, Financial Management Association Europe, Georgia State, Tilburg, Trento, Tübingen, Western Economic Association, ZEW	2013
	Royal Economic Society	2012
	Aarhus, Universite Paris 1-Pantheon Sorbonne, Nottingham, Oxford	2011

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AWARDS	YEEA Best Award at the EARIE Conference for the paper 'Digging Deep to Compete: Vertical Integration, Product Market Competition and Prices'. Financial Management Association 2020 best paper prize runner-up
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REFEREEING	Journal of Financial and Quantitative Analysis, Journal of Corporate Finance, Journal of Financial Intermediation, Journal of Industrial Economics, Economics Letters, Journal of Development Economics, Economic Inquiry, Journal of Banking and Finance, European Journal of Finance, Energy Economics, Review of International Economics, Economics of Transition, International Journal of Management Reviews
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GRANT ASSESSMENT	British Academy, Leverhulme Trust	
TEACHING	<p><i>University of Birmingham:</i> Econometrics (BSc), Finance for Managers (MBA), Applied Econometrics Workshop (PhD), Advanced Corporate Financial Management (MSc), Empirical Topics in Accounting and Finance (MSc), Financial Econometrics (MSc), Financial Modelling and Forecasting Techniques (MSc Degree Apprenticeship), Financial Modelling Techniques (MSc)</p> <p><i>University of Nottingham:</i> Applied Econometrics (BSc), Business Economics (MBA), Econometrics for Finance and Economics (PhD), Industrial Economics (MSc), Managerial Economics (MSc)</p> <p><i>Bangor University:</i> Principles of Econometrics (BSc), Introduction to Macroeconomics (BSc), Advanced Econometrics (PhD)</p>	
MODULE EVALUATION SCORES	<p>Financial Modelling and Forecasting Techniques 2019/20: 4.8/5 Inspired me to learn: 4.7. Was able to communicate clearly: 4.8. Was approachable: 4.8</p> <p>Finance for Managers 2019/20: 4.6/5 Inspired me to learn: 4.5. Was able to communicate clearly: 4.5. Was approachable: 4.8</p> <p>Financial Modelling and Forecasting Techniques 2018/19: 4.8/5 Inspired me to learn: 4.8. Was able to communicate clearly: 4.9. Was approachable: 4.8</p> <p>Finance for Managers 2018/19: 4.8/5 Inspired me to learn: 4.8. Was able to communicate clearly: 4.8. Was approachable: 4.8</p> <p>Advanced Corporate Financial Management 2017/18: 4.8/5 Inspired me to learn: 4.8. Was able to communicate clearly: 4.8. Was approachable: 4.8</p>	
TEACHING QUALIFICATIONS	PG Certificate in Higher Education, Bangor University Fellow of the Higher Education Academy	2014 2015
PHD SUPERVISION	<p>Piotr Danisewicz (placement: Lancaster University, 2015), “Three Essays on the Banking Industry”. Second supervisor.</p> <p>Huyen Nguyen (placement: University of Bristol, 2018), “Essays in Financial Economics”. First supervisor.</p> <p>Seyit Gökmen (expected completion 2022). First advisor.</p> <p>Arisyi Fariza Raz (expected completion 2022). First advisor.</p> <p>Samuel James (ESRC 1+3 student, expected completion 2024). First advisor.</p> <p>Zainab Gabr (expected completion 2024). Second advisor.</p>	
LEADERSHIP	<p>Head of the Finance Department</p> <p>Business School Director of Postgraduate Research</p> <p>REF 2020 Output Selection Group Member</p> <p>Research and Knowledge Exchange Committee Member</p> <p>Department of Finance Postgraduate Research Lead</p> <p>Lloyds Responsible Business Financial Intermediation Workshop Organizer</p> <p>IFABS 2020 Conference Scientific Committee Member</p> <p>BBS-SFiC-CHASM Economic Response to Covid-19 Workshop Organizer</p> <p>External examiner (PGT Finance), Queen’s University Belfast</p>	<p>Sept 2021 -</p> <p>Jan 2020-Aug 2021</p> <p>Jan 2020-Aug 2021</p> <p>Jan 2019-Dec 2019</p> <p>May 2019</p> <p>June 2021</p> <p>July 2021</p> <p>Sept 2021-</p>